



**MINNEHAHA
COMMUNITY
WATER
CORP.**

News & Notes

Minnehaha Community Water Corp.

**47381 248th St
Dell Rapids, SD
57022-5305**

(605) 428-3374

**Business Hours:
8:00-4:30, Mon.-Fri.**

Directors:

Lloyd A. Rave,
President
Rodney Van Der Vliet,
Vice President
Paul Hentges,
Secretary
Brian Howe,
Treasurer
David Stearns
Kenny Sieverding
David Howard

Employees:

Scott Buss,
Executive Director
Ryan Allen,
Operations Supervisor
Nathan Vrchota,
Chief Plant Operator
Greg Schmidt
Brian Benda
Brad Eggert
David Fox
Sawyer Pals
Cade Schumacher
Tom Van Well

Office:

Tanya Schmidt,
Office Manager
Tess Mogensen
Sonya Weiland

Reminder Notice of 47th Annual Meeting of Members

Pursuant to Article VII of its By-laws, NOTICE IS HERBY GIVEN that the Annual Membership Meeting of MINNEHAHA COMMUNITY WATER, CORP. will be held at the Minnehaha Community Water office in Dell Rapids, SD on Wednesday, May 22nd, 2024 from 1-3 pm.

Paul Hentges and Kenny Sieverding of Humboldt have filed their nomination petition to seek re-election.

All members returning the voting ballot by May 19, 2024 will be registered for door prizes. The winners will be notified the following business day. The ballot can be found on the bottom of page 3 and can be mailed back with your May water payment. The ballot can also be submitted electronically by going to our website at www.minnehahacommunitywater.com.

Audit Report from KMWF & Assoc.

Report on Financial Statements

We have audited the accompanying consolidated financial statements of Minnehaha Community Water Corporation (a nonprofit corporation), which comprise the consolidated statements of financial position as of December 31, 2023, and the related consolidated statements of activities, statement of changes in net assets, and cash flows for the year then ended, and the related notes to the consolidated financial statements

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinion

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of Minnehaha Community Water Corporation and affiliates as of December 31, 2023, and the changes in their net assets and their cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America. This is an excerpt from the full audit report. If you would like to see the full audit report, please stop by the office.

Dell Rapids, South Dakota, April 29, 2024

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"MCWC is an equal opportunity provider, and employer." If you wish to file a Civil Rights program complaint of discrimination, complete the USDA Program Discrimination Complaint Form, found online at <http://www.ascr.usda.gov/complaintfilingcust.html>, or at any USDA office, or call (866) 632-9992 to request the form. You may also write a letter containing all of the information requested in the form. Send your complaint form or letter to us by mail at U.S Department of Agriculture, Director, Office of Adjudication, 1400 Independence Ave S.W., Washington, DC 20250-9410, or by fax (202) 690-7442, or email at program.intake@usda.gov.

MINNEHAHA COMMUNITY WATER CORPORATION
 CONSOLIDATED STATEMENT OF FINANCIAL POSITION
 DECEMBER 31, 2023

ASSETS

	2023
Property, Plant and Equipment	
Land	\$ 3,664,113
Utility plant, pumps, wells, and distribution system	56,533,325
Office building, vehicles, shop and office equipment	2,786,381
Construction work in progress	4,524,205
	67,508,024
Less: Accumulated depreciation	(25,520,953)
Total Property, Plant and Equipment	41,987,071
Other Noncurrent Assets	
Investment in debt securities	4,674,921
Prepaid pension fund surcharge	75,397
Investment in Lewis & Clark Rural Water System, less accumulated amortization of \$525,119 in 2023 and \$478,475 in 2022	4,204,632
Total Other Noncurrent Assets	8,954,950
Current Assets	
Cash and cash equivalents	1,321,336
Trade accounts receivable	180,087
Materials and supplies inventory	899,650
Prepaid expenses	114,200
Total Current Assets	2,515,273
Total Assets	\$ 53,457,294

EQUITIES AND LIABILITIES

	2023
Net Assets	
Contributions for construction	\$ 22,354,425
Less accumulated amortization	(10,671,092)
Net contributions for construction	11,683,333
Membership investments	3,937,725
Retained earnings - designated capital reserve	168,086
Retained earnings - undesignated	28,458,245
Total Net Assets	44,247,389
Long-Term Debt, Net of Current Maturities	7,080,461
Current Liabilities	
Current portion of long-term indebtedness	574,081
Accounts payable	450,615
Accrued interest payable	30,478
Meter deposits	22,500
Prepaid customer accounts	10,475
Other current liabilities	84,898
Total Current Liabilities	1,173,047
Deferred Credits	
Refundable member advances for construction	950,999
Other deferred credits	5,398
Total Deferred Credits	956,397
Total Liabilities, Deferred Credits and Net Assets	\$ 53,457,294

	<u>2023</u>
Operating Income	
Metered sales to customers	\$ 7,635,631
Customer fees and charges	18,158
Service revenues	21,853
Good intention fees	7,200
Equipment rental	7,357
Miscellaneous	175,680
Total Operating Income	<u>7,865,879</u>
Operating Expense	
Source of supply expense	974,462
Pumping expense	254,782
Water treatment expense	574,646
Transmission and distribution expense	502,897
General operations expense	207,529
Administrative and general expense	1,123,134
Casualty claims expense	-
Amortization expense	46,644
Depreciation expense, net of accumulated amortization of contributions for construction of \$464,648 (2023) an \$448,282 (2022)	<u>905,697</u>
Total Operating Expense	<u>4,589,791</u>
Net Income From Operations	<u>3,276,088</u>
Financial Income (Expense)	
Interest income	103,069
Interest expense	<u>(188,034)</u>
Financial Income (Expense), Net	<u>(84,965)</u>
Other Income (Expense)	
Patronage dividend revenues	5,706
Gain/(Loss) on sale of inventory	42,132
Gain on sale of equipment	52,293
Investment earnings	<u>139,269</u>
Other (Expense) Income , Net	<u>239,400</u>
Net Income	<u>\$ 3,430,523</u>

**Minnehaha Community Water, Corp. Voting Ballot
Annual Meeting - May 22, 2024**

1. To be registered and counted as having been duly notified of said annual meeting and to be counted towards the quorum required (if any) for conduction the annual meeting.
2. I was provided the following:
 - a. Copy of the annual Audit Report (page 1, 2, and 3 of newsletter)
 - b. Copy of May 19th, 2023 Annual Meeting Minutes (top of page 4)
3. To state that I have received, read and considered the motion made and seconded and cast my vote for approval of the previous annual meeting minutes of May 19th, 2023 to be recorded as **AYE** **NAY**
4. To state that I have received, read and considered the motion made and seconded and cast my vote for approval of the Audit Report **AYE** **NAY**
5. To vote in election of directors: Paul Hentges and Kenny Sieverding of Humboldt, have filed nominating petitions with the office for election. **AYE** **NAY**
I elect to cast a unanimous ballot electing them to a new 3 year term.

Circle Vote

SIGNATURE: _____

DATE: _____

PRINT NAME: _____

Account #: _____

MINNEHAHA COMMUNITY WATER, CORP.

FORTY SIXTH ANNUAL MEMBERSHIP MEETING

Wednesday, May 19th, 2023

Minnehaha Community Water, Corp. held its Forty-Sixth Annual Meeting using a “Come and Go” format on the Wednesday, May 19, 2023. Members were invited to visit the office between the hours of 1:00 p.m. to 3:00 p.m. There was an attendance of 3 members.

All members were sent a ballot which registered them to vote, confirmed they were given the annual audit report, approved the minutes from last year, and cast unanimous vote re-electing Lloyd Rave, Rod Van Der Vliet and Brian Howe.

Quorum of 134 members were present in person or by proxy. There were 134 votes to approve the minutes and 0 Nays, 133 votes to approve the audit report and 0 Nay, and 133 votes to approve and 1 Nay casting a unanimous vote re-electing the three board members

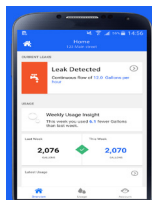
All Members returning their ballots were given an opportunity to receive a \$50 water bill credit. The winners of the \$50 water bill credits were: Larry Zimmer of Montrose, Dan Hein of Sioux Falls, Cindy Johnson of Baltic, Kenneth Johnson of Crooks, Donald Olson of Garretson, and Charles Meyer of Hartford



You now have online access to your hourly water usage information via Eye On Water!

As part of our ongoing efforts to improve services to our customers, the website Eye On Water helps you monitor your water usage by offering you direct and secure access to your water usage data. Eye on Water is a secure online website and smartphone app to review and analyze your usage patterns. With these tools, you are now able to view your hourly usage activity and gain greater understanding and control of the amount of water you use. You are also able to establish leak alerts that will notify you when you have a leak that occurs for more than 24 hours. To view your account online you must visit <https://eyeonwater.com/signup>

- 1: Enter your account number
2. Enter your service zip code
3. Enter and confirm your email address
4. Create and confirm your password
5. Verify your email address in the confirmation email



MCWC staff periodically review unusual water use patterns, but it is ultimately the customer's responsibility to monitor their own account. Please take advantage of the leak alert feature with Eye On Water to receive the fastest notification of leaks.

You can be alerted via email or text message when you have a leak.



Online Bill Pay Alert: Doxo.com

There is an online bill pay website called Doxo.com and while it appears to be affiliated with Minnehaha Community Water, it is NOT. Doxo.com is a third-party website that allows people to pay bills via their site. Doxo.com, however, charges customers higher fees, and payments made through doxo.com are not delivered to the intended recipient right away. Minnehaha Community Water cannot control when we receive payments made through doxo.com. To make sure you're paying Minnehaha Community Water directly, pay your water bill by using our billing website at www.minnehahacommunitywater.com or call our automated payment service at 888-807-2893.

Notify Us

If you have changed your:
Name, address, phone number,
email address, etc.

