



**MINNEHAHA  
COMMUNITY  
WATER  
CORP.**

# News & Notes

## Minnehaha Community Water Corp.

47381 248th St  
Dell Rapids, SD  
57022-5305

(605) 910-5870

**Business Hours:**  
8:00 - 4:30, Mon. - Fri.

### Directors:

Lloyd A. Rave,  
President  
Rodney Van Der Vliet,  
Vice President  
Paul Hentges,  
Secretary  
Brian Howe,  
Treasurer  
David Stearns  
Kenny Sieverding  
David Howard

### Employees:

Scott Buss,  
Executive Director  
Ryan Allen,  
Assistant Manager  
Nathan Vrchota,  
Chief Plant Operator  
Greg Schmidt  
Brian Benda  
Brad Eggert  
David Fox  
Sawyer Pals  
Tom Van Well  
Ken Johnson

### Office:

Tanya Schmidt,  
Office Manager  
Tess Mogensen  
Sonya Weiland

## Reminder Notice of 49th Annual Meeting of Members

Pursuant to Article VII of its By-laws, NOTICE IS HERBY GIVEN that the Annual Membership Meeting of MINNEHAHA COMMUNITY WATER, CORP. will be held at the Minnehaha Community Water office in Dell Rapids, SD on Friday, May 22nd, 2026 at 1 pm.

Lloyd Rave, of Dell Rapids, Rod Van Der Vliet, of Colton and Brian Howe of Sherman have filed their nomination petition to seek re-election.

All members returning the voting ballot by May 22, 2026 will be registered for door prizes. The winners will be notified the following business day. The ballot can be found on the bottom of page 3 and can be mailed back with your May water payment. The ballot can also be submitted electronically by going to our website at [www.minnehahacommunitywater.com](http://www.minnehahacommunitywater.com).

## Audit Report from KMWF & Assoc.

### Report on Financial Statements

We have audited the accompanying consolidated financial statements of Minnehaha Community Water Corporation (a nonprofit corporation) and affiliates, which comprise the consolidated statements of financial position as of December 31, 2025 and 2024, and the related consolidated statements of activities, statement of changes in net assets, and cash flows for the year then ended, and the related notes to the consolidated financial statements

### Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### Opinion

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of Minnehaha Community Water Corporation and affiliates as of December 31, 2025 and 2024, and the changes in their net assets and their cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America. This is an excerpt from the full audit report. If you would like to see the full audit report, please stop by the office.

Dell Rapids, South Dakota, April 28, 2026

*Continued on Page 2* 

**"MCWC is an equal opportunity provider, and employer."** If you wish to file a Civil Rights program complaint of discrimination, complete the USDA Program Discrimination Complaint Form, found online at <http://www.ascr.usda.gov/complaintfilingcust.html>, or at any USDA office, or call (866) 632-9992 to request the form. You may also write a letter containing all of the information requested in the form. Send your complaint form or letter to us by mail at U.S Department of Agriculture, Director, Office of Adjudication, 1400 Independence Ave S.W., Washington, DC 20250-9410, or by fax (202) 690-7442, or email at [program.intake@usda.gov](mailto:program.intake@usda.gov).

MINNEHAHA COMMUNITY WATER CORPORATION  
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION  
DECEMBER 31, 2025 AND 2024

ASSETS

	<u>2025</u>	<u>2024</u>
Property, Plant and Equipment		
Land	\$ 4,037,113	\$ 3,910,408
Utility plant, pumps, wells, and distribution system	64,135,429	57,106,062
Office building, vehicles, shop and office equipment	3,131,156	3,164,663
Construction work in progress	<u>82,016,391</u>	<u>27,348,708</u>
	153,320,089	91,529,841
Less: Accumulated depreciation	<u>(28,390,871)</u>	<u>(26,996,545)</u>
Total Property, Plant and Equipment	<u>124,929,218</u>	<u>64,533,296</u>
Other Noncurrent Assets		
Investment in debt securities	14,375,141	9,725,424
Investment in Lewis & Clark Rural Water System, less accumulated amortization of \$618,407 in 2025 and \$571,763 in 2024	<u>4,279,078</u>	<u>4,157,988</u>
Total Other Noncurrent Assets	<u>18,654,219</u>	<u>13,883,412</u>
Current Assets		
Cash and cash equivalents	1,465,818	2,259,145
Cash and cash equivalents - restricted	168,086	-
Trade accounts receivable	201,647	662,859
Receivable - grants	-	7,966,135
Materials and supplies inventory	776,370	849,156
Prepaid expenses	<u>178,355</u>	<u>130,566</u>
Total Current Assets	<u>2,790,276</u>	<u>11,867,861</u>
Total Assets	<u>\$146,373,713</u>	<u>\$ 90,284,569</u>

EQUITIES AND LIABILITIES

	<u>2025</u>	<u>2024</u>
Net Assets		
Contributions for construction	\$ 51,294,192	\$ 32,061,843
Less accumulated amortization	(11,603,370)	(11,135,912)
Noncontrolling member equity	<u>17,524,068</u>	<u>7,179,771</u>
Net contributions for construction	57,214,890	28,105,702
Membership investments	4,160,725	4,038,525
Retained earnings - designated capital reserve	168,086	168,086
Retained earnings - undesignated	<u>36,154,332</u>	<u>32,069,283</u>
Total Net Assets	<u>97,698,033</u>	<u>64,381,596</u>
Long-Term Debt, Net of Current Maturities	<u>35,404,314</u>	<u>15,732,401</u>
Current Liabilities		
Current portion of long-term indebtedness	309,836	296,518
Accounts payable	11,505,062	8,712,263
Accrued interest payable	383,140	85,876
Meter deposits	23,300	23,900
Prepaid customer accounts	14,614	11,908
Other current liabilities	<u>98,949</u>	<u>92,520</u>
Total Current Liabilities	<u>12,334,901</u>	<u>9,222,985</u>
Deferred Credits		
Refundable member advances for construction	930,737	938,570
Other deferred credits	<u>5,728</u>	<u>9,017</u>
Total Deferred Credits	<u>936,465</u>	<u>947,587</u>
Total Liabilities, Deferred Credits and Net Assets	<u>\$146,373,713</u>	<u>\$ 90,284,569</u>

	<u>2025</u>	<u>2024</u>
<b>Operating Income</b>		
Metered sales to customers	\$ 8,990,227	\$ 8,500,876
Customer fees and charges	31,029	29,695
Service revenues	19,480	27,245
Good intention fees	12,300	4,600
Equipment rental	6,250	9,565
Miscellaneous	<u>70,452</u>	<u>142,872</u>
Total Operating Income	<u>9,129,738</u>	<u>8,714,853</u>
<b>Operating Expense</b>		
Source of supply expense	1,179,897	1,058,381
Pumping expense	290,280	294,896
Water treatment expense	668,474	583,426
Transmission and distribution expense	564,340	662,509
General operations expense	237,319	286,710
Administrative and general expense	1,428,428	1,332,266
Casualty claims expense	-	566
Amortization expense	46,644	46,644
Depreciation expense, net of accumulated amortization of contributions for construction of \$467,457 in 2025 and \$464,820 in 2024	<u>1,101,760</u>	<u>1,040,503</u>
Total Operating Expense	<u>5,517,142</u>	<u>5,305,901</u>
<b>Net Income From Operations</b>	<u>3,612,596</u>	<u>3,408,952</u>
<b>Financial Income (Expense)</b>		
Interest income	395,692	243,515
Interest expense	<u>(183,116)</u>	<u>(236,971)</u>
Financial Income (Expense), Net	<u>212,576</u>	<u>6,544</u>
<b>Other Income (Expense)</b>		
Patronage dividend revenues	5,465	3,505
Gain/(Loss) on sale of inventory	(17,916)	50,646
Gain on sale of equipment	18,031	9,692
Investment earnings	<u>254,297</u>	<u>131,699</u>
Other (Expense) Income , Net	<u>259,877</u>	<u>195,542</u>
<b>Net Income</b>	<u>\$ 4,085,049</u>	<u>\$ 3,611,038</u>

**Minnehaha Community Water, Corp. Voting Ballot**  
**Annual Meeting - May 22, 2026**

1. To be registered and counted as having been duly notified of said annual meeting and to be counted towards the quorum required (if any) for conduction the annual meeting.
2. I was provided the following:
  - a. Copy of the annual Audit Report (page 1, 2, and 3 of newsletter)
  - b. Copy of May 21st, 2025 Annual Meeting Minutes (top of page 4)
3. To state that I have received, read and considered the motion made and seconded and cast my vote for approval of the previous annual meeting minutes of May 21st, 2025 to be recorded as AYE    NAY
4. To state that I have received, read and considered the motion made and seconded and cast my vote for approval of the Audit Report AYE    NAY
5. To vote in election of directors: Lloyd Rave of Dell Rapids, Rodney Van Dier Vliet of Colton and Brian Howe of Sherman, have filed nominating petitions with the office for election. AYE    NAY  
I elect to cast a unanimous ballot electing them to a new 3 year term.

Circle Vote

SIGNATURE: \_\_\_\_\_

DATE: \_\_\_\_\_

PRINT NAME: \_\_\_\_\_

Account #: \_\_\_\_\_

# MINNEHAHA COMMUNITY WATER, CORP.

## FORTY EIGHTH ANNUAL MEMBERSHIP MEETING

### Wednesday, May 21, 2025

Minnehaha Community Water, Corp. held its Forty-Eighth Annual Meeting on Wednesday, May 21, 2025. Members were invited to visit the office at 1:00 p.m. There was an attendance of 2 members.

All members were sent a ballot which registered them to vote, confirmed they were given the annual audit report, approved the minutes from last year, and cast unanimous vote re-electing David Stearns, and David Howard.

Quorum of 87 members were present in person or by proxy. There were 87 votes to approve the minutes and 0 Nays, 87 votes to approve the audit report and 0 Nay, and 83 votes to approve and 4 Nay casting a unanimous vote re-electing the two board members.

All Members returning their ballots were given an opportunity to receive a \$50 gift card. The winners of the \$50 gift cards were: Keith Myrlie of Valley Springs, Patrick Deering of Valley Springs, Dianne Boatright of Hartford, Dale Klein of Dell Rapids, Robert Harms of Dell Rapids, and Jeff Spaans of Brandon.



### You now have online access to your hourly water usage information via Eye On Water!

As part of our ongoing efforts to improve services to our customers, the website Eye On Water helps you monitor your water usage by offering you direct and secure access to your water usage data. Eye on Water is a secure online website and smartphone app to review and analyze your usage patterns. With these tools, you are now able to view your hourly usage activity and gain greater understanding and control of the amount of water you use. You are also able to establish leak alerts that will notify you when you have a leak that occurs for more than 24 hours. To view your account online you must visit <https://eyeonwater.com/signup>

- 1: Enter your account number
2. Enter your service zip code
3. Enter and confirm your email address
4. Create and confirm your password
5. Verify your email address in the confirmation email



MCWC staff periodically review unusual water use patterns, but it is ultimately the customer's responsibility to monitor their own account. Please take advantage of the leak alert feature with Eye On Water to receive the fastest notification of leaks. You can be alerted via email or text message when you have a leak.



### ADUs Require Separate Water Service

As Accessory Dwelling Units (ADUs) become more common in Minnehaha County, we want to remind our customers of important service requirements. An ADU is a secondary residential living space on the same property as a primary residence. ADUs can be either attached to or detached from the main home. According to our Rules and Regulations, each residence must have its own membership and meter pit, which includes any ADU. If you are planning to add an ADU to your property, please contact our office early in the process to discuss service requirements and associated costs. For questions, please call 605-910-5870.

Notify Us

If you have changed your:  
Name, address, phone number,  
email address, etc.